

Profession in Headlines...

पायनियर

विकसित भारत में सबसे बड़ी भूमिका निभाएगा एआई : मोदी

एजेंसी : नई दिल्ली

प्रधानमंत्री नरेन्द्र मोदी ने बुधवार को कहा कि कृत्रिम बुद्धिमत्ता (एआई) को विकसित करने का एक प्रमुख तरीका है। उन्होंने कहा कि कृत्रिम बुद्धिमत्ता को एक सफल दे रही है और उदाहरण के तौर पर, अक्सर यह कह रही है। भारतीय चार्टर्ड अकाउंटेंट्स एसोसिएशन (आईसीएआई) के अध्यक्ष मोदी ने कहा कि एआई को विकसित करने के लिए आवश्यक है कि हम इसे सही ढंग से उपयोग करें।

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उन्होंने कहा, जब एआई अपारिचित उपकरणों का विकसित करने और मानवीय विकास के साथ उपयोग किया जाता है, तो वे कार्यक्षमता बढ़ा सकते हैं। साथ ही अनुमति के माध्यम से और लोगों को अधिक मूल्य प्रदान करने में सक्षम बना सकते हैं। दिल्ली में शुरू हुए सम्मेलन के उद्घाटन सत्र में प्रधानमंत्री का संबोधन प्रमुख सुनाना था। जैसे-जैसे भारत विकसित राष्ट्र बनने की दिशा में आगे बढ़ रहा है, वैसे-वैसे एआई को विकसित करने के साथ-साथ समावेशी तरीके से अपनाया आवश्यक होता जाएगा।



फाइनेंस सेक्टर और चार्टर्ड अकाउंटेंट्स की भूमिका

मोदी ने देश की प्रगति में चार्टर्ड अकाउंटेंट (सीए) समुदाय के अत्यंत योगदान की भी सराहना की। उन्होंने कहा, जैसे-जैसे भारत एआई युग के उदय को अपना रहा है, मुझे विश्वास है कि सीए समुदाय विशेष क्षेत्र में नवतंत्र और उत्कृष्टता का नेतृत्व करते हुए ईमानदारी के उद्घाटन मानकों को बनाए रखने तथा विकास के लिए योगदान दे रहे होंगे। संसद के एका अधिवेशन के तहत स्थापित भारतीय चार्टर्ड अकाउंटेंट्स संस्थान (आईसीएआई) के पांच लाख से अधिक सदस्य हैं।

millenniumpost

NO HALF TRUTHS

Contribution of CAs vital to realising vision of a Viksit Bharat: CM Saini

MPOST BUREAU

CHANDIGARH: Haryana Chief Minister Nayab Singh Saini said that under the leadership of Prime Minister Narendra Modi, India is on the path to becoming the world's fourth-largest economy.

Today, the country is witnessing record GST collections every month, symbolising its growing economic strength. Chartered Accountants (CAs) have made a significant contribution to strengthening this tax system.

The Chief Minister assured all possible government assistance regarding the request for five acres of land to establish a 'Centre of Excellence' for the Institute of Chartered Accountants of India (ICAI) in Panchkula.

Chief Minister Saini was addressing the national con-

ference for CA students, 'Pragyaan 2026', as the chief guest at the Indrabhushan Auditorium today. Earlier, the Chief Minister inaugurated the conference by lighting the traditional lamp.

Addressing the CA students, the Chief Minister said that their contribution is vital to realising PM Modi's vision of a Viksit Bharat.

He emphasised that the blueprint and foundation of a developed India's economic structure will be shaped by young professionals like them.

Referring to an inspiring statement made by the Prime Minister at an ICAI programme, CM Saini said that Narendra Modi had once remarked that a Chartered Accountant's signature is even more powerful than that of the Prime Minister.

The Chief Minister said that while governments for-

ulate policies, schemes, and programmes, it is the signature of a Chartered Accountant that often influences the direction and health of the economy.

He said that the theme of the conference, 'Pragyaan Yash Ka Path' conveys the message that success is not attained through talent alone but through hard work, integrity, discipline, and a commitment to lifelong learning.

Meanwhile, CM Saini has directed the Tourism Department to redevelop the historic Yadavindra Garden in Pinjore and the picturesque Tikkar Taal in Morni Hills in accordance with modern and international standards.

The directions were issued during a meeting held with senior officers of the Tourism Department on late Friday evening.

नवोदय टाइम्स

आईसीएआई ने मनाया 78वां चार्टर्ड अकाउंटेंट्स दिवस

नई दिल्ली, 2 जुलाई (नवोदय टाइम्स) : भारतीय चार्टर्ड अकाउंटेंट्स संस्थान (आईसीएआई) ने 1 जुलाई 2026 को अपना 78वां चार्टर्ड अकाउंटेंट्स दिवस मनाया। इस अवसर पर विभिन्न धर्म के एक भवन समारोह का आयोजन किया गया। समारोह में उपस्थित सभी सदस्यों को शुभकामनाएं प्रदान की गईं। इस अवसर पर सीए प्रमोशन कुमार जी. (आईसीएआई), प्रमुख सचिव (आईसीएआई) और कर सुधारों को समर्थन देने वाले सभी सदस्यों को शुभकामनाएं प्रदान की गईं।

आईसीएआई ने मनाया 78वां चार्टर्ड अकाउंटेंट्स दिवस।

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SALAR

A CRE Media Venture



Internal business financial controls are necessity: ICAI

MUMBAI, 27 JUNE Strong internal financial controls should be viewed as a business necessity rather than a compliance requirement, ICAI President Prasanna Kumar said, amid rising concerns around corporate governance and risk management practices. "Internal control mechanism is not a matter of compliance. It is a matter of self-interest. Any entrepreneur should have an internal financial control mechanism," said Kumar. He also said auditors provide an opinion on whether financial statements present a true and fair view, based on available information and the audit scope. Internal controls are fundamental to any business and help organisations identify risks, prevent leakages and strengthen decision-making. The comments come against the backdrop of recent governance lapses in the financial sector.—PTI

AI will not replace CAs but redefine their productivity: ICAI president

Trade cycles may affect industries differently, however, as long as businesses exist, CAs will always be required

Priyadarshini Gupta
@timesofindia.com

As AI is automating routine financial processes, the chartered accountancy profession is not facing a dramatic transformation. In an interview with Education Times, Prasanna Kumar D, president, ICAI, discusses how the profession is adapting through curriculum reforms to integration of emerging technologies, and a growing emphasis on forensic audits. Excerpts from the interview.

There is growing concern about AI disrupting jobs. Is the CA profession also facing employment challenges? AI will transform the profession, but it will not eliminate the need for CAs. Although routine accounting work is becoming automated, CAs do much more than bookkeeping or data entry. The profession involves analytical thinking, professional scepticism, business interpretation, risk analysis, advisory functions, and ethical decision-making. These are areas where human intelligence remains essential. AI will complement CAs rather than replace them because even when AI generates outputs, a CA must still interpret the findings, evaluate risks, identify exceptions, and exercise professional judgment. Human professionals must ensure ethical application of the tools. On employment worries, there is no se-

duction in the profession. Business cycles may affect industries differently, but as long as businesses exist, CAs will always be required.

In what way has ICAI responded to AI in terms of training? When I started gaining prominence, there was concern among professionals, including among CAs, but instead of resisting it, ICAI decided to train members to effectively use AI. We introduced Certificate Course on AI for Chartered Accountants (AI-CA Level 1) training programme across the country. Initially, we believed participation might be limited because many professionals were still unfamiliar with AI tools. However, the response was overwhelming. Over the last few months, ICAI has conducted more than 750 sessions nationwide, and over 45,000 CAs have undergone training. These programmes introduced members to AI fundamentals, available tools, practical applications, ethical considerations, and ways to improve professional productivity. Due to growing demand, we also launched Level 2 advanced programme.

How is the ICAI Committee for Review of Education and Training (CRET) expected to change? The CRET exercise is

Global integration is on the cards and ICAI is working towards it. The curriculum review process is also examining alignment with International Accounting Education Standards issued by the International Federation of Accountants, which is recognised in 130 countries. Discussions are also ongoing through Free Trade Agreements signed by India with various countries.

—Prasanna Kumar D, president, ICAI



Q & A

One of the key reforms underway. Earlier, curriculum reviews happened once every 10 years. But given the speed of technological and industry transformation today, waiting for a decade is no longer practical. Therefore, ICAI has decided to review the curriculum every five years instead. CRET will examine the entire education ecosystem, including subjects, training structures, examination methods, industry requirements, technological integration, global standards, and future skill needs. An important factor will be embedding technology and AI across all subjects instead of treating AI as a standalone subject. The technology cuts across all domains. The committee is also examining whether students should receive additional structured training through ICAI Centres of Excellence, irrespective of the

What are the key initiatives you plan to drive during your tenure as ICAI president?

One of our key initiatives is developing assignment-specific audit tools for CAs. While advanced systems exist, they are often unaffordable for small and mid-sized firms, which rely on Excel or basic tools. Our solution aims to provide tailored, accessible audit tools that automate routine tasks, strengthen analytics, and enhance accuracy.

ICAI is setting up a forensic lab. What does this initiative involve?

A forensic lab with advanced audit and investigation tools is being set up in Hyderabad and is expected to be operational in 3-4 months. Given the high cost of such infrastructure, it will follow a pay-and-use model, making it accessible to all CAs, especially smaller firms. More centres may follow based on demand. The initiative will also offer hands-on exposure to forensic methods, digital analysis, fraud detection, and analytics, aligned with ICAI's forensic standards and integrated into its evolving tech ecosystem.

FINANCIAL EXPRESS

Road to Lead

ICAI, Sarvam AI to develop LLM for CAs

MANU KAUSHIK
New Delhi, June 26

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI) has partnered with home-grown startup Sarvam AI to develop a dedicated large language model (LLM) tailored specifically for chartered accountants (CAs).

The institute aims to create a domain-specific, sovereign AI platform that enables CAs to leverage AI while safeguarding confidential client information, ICAI president Prasanna Kumar D said on Friday. Currently, many CAs use public AI models such as ChatGPT, Gemini and Claude for audit work, financial statement analysis, tax advisory and compliance, raising concerns over data privacy.

CAs use AI models like ChatGPT, Gemini and Claude for financial statement analysis, raising concerns over data privacy.

The institute's ecosystem and does not leave the platform, Kumar said. Along with the Sarvam AI tie-up, ICAI has also expanded its AI capacity-building efforts through a structured training programme.

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businessline.

ICAI to prepare accounting framework for Tirumala Tirupati Devasthanams

Shashir Sinha
New Delhi

Amid the raging controversy over the alleged theft of donations to the Ram Mandir in Ayodhya, the Institute of Chartered Accountants of India (ICAI) is preparing a framework for Tirumala Tirupati Devasthanams (TTD) to improve its accounts and audit systems.

'CAN BE REPLICATED'
ICAI President Prasanna Kumar D said the framework could be ready within 100 days, and that the same can be used by other religious in-

situations. TTD has a budget of around ₹5,500 crore for FY27. TTD is the official custodian of the Sri Venkateswara temple in Tirupati, Andhra Pradesh, and is considered the richest Hindu temple in the world. Kumar said that though the TTD management had its own internal account mechanism, they have 6-7 big home-grown firms maintaining their accounts.

"In spite of that, they wanted to improve, take it to the next level. They sought our help. Now, we have taken up the project," he said, clarifying that the project will

start right from the sources of money up to expenditure. Explaining it further, Kumar said they have got a fool-proof system which is run on ERP, but they want to take it to the next level as it is an old system.

The ICAI Accounting Research Foundation will do the research and prepare the project report.

"Our idea is taking this as one example. What we are going to do is at TTD, we want to see this is a project which can be replicated by other institutions also," he said.

Asked when the framework would be ready, he said

there is no fixed timeline. "Our desire is to do it within the next 100 days," he said.

RISK MANAGEMENT
According to Kumar, there should be a strong risk management and internal system, even if there is any small deviation or lapse, then pilferage will happen. His response was to a query on whether the CA Institute would look at having separate accounting standards for temple bodies against the backdrop of alleged embezzlement of donations received for the construction of the Ram Temple.

जागरण सिटी दिल्ली

'देश की आर्थिक विश्वसनीयता की रक्षा करते हैं सीए'

जगमग समकाल: नई दिल्ली: 'छांटें अकाउंटेंट्स (सीए)' देश की आर्थिक विश्वसनीयता की रक्षा करते हैं। एनडीए के नेताओं ने कहा कि सीए एक विश्वसनीय और पेशेवर पेशेवर हैं।

• केन्द्रीय सरकारी मंत्रालयों में सीए के अधिकारियों की नियुक्ति का विचार सरकार में है।

• संसदीय अर्थ और वित्त समिति के अध्यक्ष सीए के पेशेवर हैं।

संसदीय अर्थ और वित्त समिति के अध्यक्ष सीए के पेशेवर हैं।



आज का दिन विशेष है। हमारे देश की आर्थिक विश्वसनीयता की रक्षा करने के लिए हमें सीए की आवश्यकता है। हमें सीए को एक विश्वसनीय और पेशेवर पेशेवर बनाने की आवश्यकता है। हमें सीए को एक विश्वसनीय और पेशेवर पेशेवर बनाने की आवश्यकता है।

The Pioneer

TRUSTED SINCE 1865

ICAI inaugurates global summit to strengthen India's leadership in Global Capability Centres

PIONEER NEWS SERVICE
New Delhi

The Institute of Chartered Accountants of India (ICAI), through its Global Trade & Services Committee, inaugurated the first edition of ICAI Global Orbit Summit 2026 in New Delhi today, marking the commencement of a nationwide series of summit dedicated to strengthening India's position as the global destination for Global Capability Centres (GCCs). The event was hosted by Northern Indian Regional Council of ICAI.

Organised under the theme "ICAI Global Orbit: From GCCs to Global Leadership", the Summit served as a strategic platform to foster dialogue, encourage innovation and generate actionable insights for



advancing India's GCC ecosystem, one of the fastest-growing pillars of the global services economy.

The Summit was inaugurated by CA Prasanna Kumar D, President, ICAI, in the presence of CA Charanjot Singh Nanda, Immediate Past President, ICAI; CA Sanjib Sanghi, Chairman, Global Trade & Services Committee; CA (Dr) Sanjeev Kumar Singhal, Central Council Member, ICAI and CA

Navya Malhotra, Chairman, NIRC of ICAI.

CA Prasanna Kumar D, President, ICAI, said, "What began as back-office support functions has transformed into a dynamic ecosystem delivering high-value services in finance, accounting, taxation, artificial intelligence, cybersecurity, analytics, ESG reporting, legal, governance and business transformation. India is uniquely placed to become a global

hub for Global Capability Centres and Chartered Accountants have that expertise and professional strength to lead and drive GCCs globally, contributing to India's journey towards Viksit Bharat."

CA Sanjib Sanghi, Chairman, Global Trade & Services Committee, said, "India is home to over 2,100 Global Capability Centres (GCCs), employing nearly 2.36 million professionals and generating close to USD 100 billion in annual revenue. This represents a significant opportunity for the accountancy profession. The ICAI Global Summit Platform will serve as a dynamic forum for knowledge exchange, cross-industry collaboration, and policy dialogue, bringing together policymakers, industry leaders,

GCCs, academia, and the accountancy profession to shape the future of this rapidly evolving ecosystem."

The summit featured a series of thought-provoking sessions and dialogues aimed at shaping the future of GCCs in India. Eminent speakers and industry leaders shared practical perspectives and future-ready strategies on various aspects like Finance Innovation, AI & Automation, Data Privacy, ESG & Sustainability, Ethics & Governance, Accounting & Compliance, Cyber Security, Talent Development, GCC Setup & Strategy, Global Taxation, HR & Workforce, Marketing Strategy and Process Transformation. Industry experts shared actionable insights on emerging technologies, evolving regulations,

future skills and business transformation, to enhance India's competitiveness as a global hub for high-value services.

The ICAI Global Summit 2026 marks the beginning of a nationwide series that will bring together policymakers, global corporations, industry leaders, academia and finance professionals across India to deliberate on emerging opportunities, policy reforms, technological advancements and the future of GCCs. Following the successful launch in New Delhi, ICAI's Global Summit Series 2026 will continue across the country with upcoming editions in Ahmedabad (24 October), Mumbai (16-17 October), Bengaluru (23-24 October), Hyderabad (13-14 November), Pune (21-22 November) and Chennai (January 2027).

The Pioneer

TRUSTED SINCE 1865

No sensitive examination-related information compromised, claims ICAI

PRESS TRUST OF INDIA
New Delhi

Chartered accountants' apex body ICAI on Thursday said no sensitive information related to its examination process has been compromised amid reports claiming that there was unauthorised access to the examination records. The statement from the Institute of Chartered Accountants of India (ICAI) also came on a day when it announced the final examination results.

Out of the 87,497 candidates admitted for the final examinations held in May, a total of 7,931 candidates qualified as chartered accountants, as per the results announced on Thursday. The institute, set



up under an Act of Parliament, conducts final examinations twice a year.

In a statement on Thursday, ICAI assured all stakeholders that no candidates' examination records, answer books, marks data, or any sensitive information related to the examination process have been compromised. Against the backdrop of reports in

social media alleging security breach in one of the institute's examination-related portal and unauthorised access to the examination records, the institute urged stakeholders not to give any credence to such false, baseless and mischievous campaign.

The institute, which has nearly 12 lakh students, also said stringent action in accordance with law would be taken against persons spreading such rumours and false claims. It clarified that the 'portal' being referred to, namely examiners.icaiexam.amica.org, is a training portal used exclusively for examiner orientation and has nothing to do with exam-related records as claimed in these posts."

The Pioneer

NEW DELHI | FRIDAY JULY 3, 2026

VP urges ICAI to keep exam standards high on 78th CA Day

PIONEER NEWS SERVICE
New Delhi

Vice President CP Radhakrishnan on Wednesday called upon the Institute of Chartered Accountants of India (ICAI) to uphold stringent and robust examination standards while highlighting the profession's role in strengthening transparency, accountability and economic governance in the country.

The remarks were made during the celebration of the 78th Chartered Accountants Day at Vigyan Bhawan in New Delhi. The event was attended by ICAI President CA Prasanna Kumar D, Vice-President CA Mangesh Kinare, Central and

Regional Council members, ICAI Secretary CA (Dr.) Jai Kumar Batra, and several past presidents of the Institute. Addressing the gathering, the Vice-President praised the contribution of Chartered Accountants to India's economic growth and acknowledged ICAI's commitment to maintaining rigorous examination standards.

He said Chartered Accountants have played a significant role in the implementation of the Goods and Services Tax (GST), the Insolvency and Bankruptcy Code (IBC), Direct Benefit Transfer (DBT) initiatives and tax reforms, adding that their expertise has strengthened transparency, improved compliance and enhanced investor confidence.

CORRIGENDUM

In the July 2026 Issue of the CA journal, on p. 174, the name of C.V. Anand, IPS was mentioned; it is clarified that he is not a Chartered Accountant.