

Profession in Headlines...

THE ECONOMIC TIMES

तिरुपति देवस्थानम के साथ काम कर रही ICAI

■ पीटीआई, नई दिल्ली: चार्टर्ड अकाउंटेंट्स की मुख्य संस्था ICAI, तिरुमला तिरुपति देवस्थानम (TTD) के साथ मिलकर काम कर रही है ताकि रियल एस्टेट इन्वेस्टमेंट ट्रस्ट (REITs) के जरिए उसकी जमीन की संपत्ति से कमाई की जा सके और साथ ही ट्रस्ट के पास मौजूद सोने की जांच और उसका मूल्यांकन करने के तरीके भी तय किए जा सकें।

इंस्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट्स ऑफ इंडिया (ICAI) TTD के लिए अपडेटेड अकाउंटिंग मैनुअल तैयार करने के काम में भी काफी आगे बढ़ चुका है। TTD, आंध्र प्रदेश के तिरुपति में स्थित श्री वेङ्कटेश्वर मंदिर का आधिकारिक कस्टोडियन है और इसे दुनिया का सबसे अमीर हिंदू मंदिर माना जाता है।

ICAI के एक अधिकारी ने रविवार को कहा कि संस्थान TTD के साथ कई प्रोजेक्ट्स पर काम कर रहा है, जिनमें अकाउंटिंग मैनुअल बनाना, रियल एस्टेट इन्वेस्टमेंट ट्रस्ट (REITs)

सस्टेनेबिलिटी एश्योरेंस पर नया स्टैंडर्ड जारी

इंस्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट्स ऑफ इंडिया (ICAI) ने सस्टेनेबिलिटी एश्योरेंस (स्थिरता आश्वासन) पर एक नया स्टैंडर्ड जारी किया है, जो 1 अप्रैल, 2027 से लागू होगा। SSA 5000 सस्टेनेबिलिटी एश्योरेंस पर स्टैंडर्ड है, और सस्टेनेबिलिटी एश्योरेंस एंगेजमेंट के लिए सामान्य जरूरतें और फ्रेमवर्क ग्लोबल स्टैंडर्ड्स के अनुरूप है। ICAI के प्रेसिडेंट प्रसन्ना कुमार डी ने कहा कि इस कदम से इन्वेस्टर्स और स्टेकहोल्डर्स का भरोसा बढ़ेगा।

बनाना और उसकी सोने की संपत्ति का मूल्यांकन करना शामिल है। REITs संस्थाओं को अपनी रियल एस्टेट संपत्ति से कमाई करने की सुविधा देते हैं, और TTD के पास जमीन के बड़े हिस्से हैं, जो मुख्य रूप से भक्तों द्वारा दान किए गए हैं।

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PUSH TO CREATE LARGE CONSULTING ENTITIES TO COMPETE WITH BIG 4

ICAI Readies CA Act Changes to Build Bigger Accounting Firms

Proposals include measured deregulation of non-assurance services for CAs

Twesh Mishra

New Delhi: The Institute of Chartered Accountants of India is set to approach the government with proposed changes to the Chartered Accountants Act that could pave the way for larger Indian accounting and consulting firms, people familiar with the development said.

The move comes as the Centre pushes to create large local consulting entities capable of competing with the global 'Big 4' firms—EY, Deloitte, KPMG and PwC. The Prime Minister's Office has held multiple deliberations on regulatory changes needed to help domestic firms scale up and capture a share of the \$240-billion global auditing and consulting market.

"We can say ICAI proposal will be ready in the next two months," an ICAI official told ET.

A decision on the suggestions will be taken by the ministry of corporate affairs and later by Parliament if the Act is amended.

ICAI's proposals include amendments to the Chartered Accountant Act for measured deregulation of non-assurance services, providing greater flexibility and a level playing field for CAs in consultancy and advisory work.

In 2017, Prime Minister Narendra Modi had called for at least four Indian entities to be among the top eight globally.

ICAI also plans to revise its 202 networking guidelines and 2006 guidelines governing practice in corporate form.

The expanded framework will allow low networks to onboard multidisciplinary entities, including company secretaries, cost accountants, actuaries, engineers, architects and actuaries, alongside ICAI-registered multidisciplinary partnerships and other professional entities.

"The objective is to facilitate participation by professionals regulated under respective laws. This aims widening expertise and service capabilities and creating firms of greater institutional scale," the official said.



The Pioneer

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ICAI Holds Convocation Across 23 Centres, Welcomes 8,964 New Chartered Accountants

The Institute of Chartered Accountants of India (ICAI) organised its Convocation Ceremony simultaneously across 23 centres in the country, conferring Certificates of Membership on 8,964 newly enrolled Chartered Accountants and fel-



litated rank holders. The ceremonies were held in New Delhi, Mumbai, Kolkata, Chennai, Ahmedabad, Nagpur, Pune, Bengaluru, Coimbatore, Ernakulam, Hyderabad, Vijayawada, Bhubaneswar, Bhopal, Guwahati, Ghaziabad, Indore, Lucknow, Jaipur, Ranchi, Raipur, Chandigarh and Ludhiana.

The pan-India celebration was formally inaugurated in Delhi by Chief Guest Shri Arjun Ram Meghwal, Hon'ble Union Minister of State (Independent Charge) for Law and Justice and Minister of State for Parliamentary Affairs, in the presence of CA. Prasanna Kumar D, President, ICAI, and CA. Mangesh Kinare, Vice-President, ICAI, along with Central and Regional Council Members of ICAI. ICAI conducts convocation ceremonies twice a year to formally welcome newly enrolled members. The release stated.

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ICAI issues new sustainability rules

The Institute of Chartered Accountants of India (ICAI) has issued a new standard on sustainability assurance that will be applicable from 1 April 2027.

SSA 5000 is the Standard on Sustainability Assurance, and the General Requirements & Framework for Sustainability Assurance Engagements aligns with global standards.

ICAI president Prasanna Kumar D said the move would help boost confidence among investors and stakeholders. This standard pertains to an entity's disclosures about sustainability information across different topics, including climate, labour practices and biodiversity. SSA 5000 has been prepared with certain carve-outs from the International Standard on Sustainability Assurance (ISSA 5000), an ICAI official said on Sunday. ICAI sets standards for various activities. It has more than five lakh members.

PTI